

FRANK BARNES, et ux,	)	
Grantors	)	
	)	
TO	)	<u>WARRANTY DEED</u>
	)	
LAND ACQUISITION & NATIONAL	)	
DEVELOPMENT COMPANY, INC.,	)	
A Corporation,	)	
Grantee	)	

For and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, and the assumption by Grantee of the balance of the indebtedness secured by a Trust Deed of record, in Book 251, Page 148, in the Chancery Clerk's Office of DeSoto County, Mississippi, we, FRANK BARNES and wife, BRENDA C. BARNES, hereby sell, convey and warrant to LAND ACQUISITION & NATIONAL DEVELOPMENT COMPANY, INC., A Corporation, the land in DeSoto County, Mississippi, described as follows to-wit:

Being part of the J. W. Tapp 28.13 acre tract of land in Section 24, Township 2 South, Range 8 West, DeSoto County, Mississippi described as follows:

TRACT V: Beginning at the Southwest Corner of Tract VI, said point being 694.28 Feet West of the Southeast corner of the J. W. Tapp Tract and running thence South 84 degrees 16' 27" West with the south line of J. W. Tapp tract 211.64 feet to an angle point in said south line; thence south 84 degrees 25' 00" west with the south line of J. W. Tapp tract 66.23 feet to the southeast corner of tract IV; thence north 08 degrees 46' 39" west with the east line of tract IV a distance of 313.81 feet to the Southwest corner of Tract I; thence North 84 degrees 15' 28" east with the south line of Tract I a distance of 277.85 feet to the Northwest corner of Tract VI; thence south 08 degrees 46' 39" East with the West line of Tract VI a distance of 314.06 feet to the point of beginning and containing 2.00 acres.

A two-story brick home is situated on the above described property.

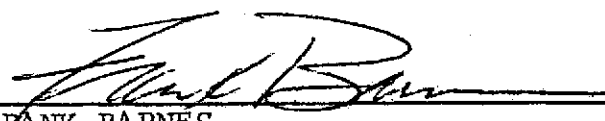
Grantee herein is granted a perpetual right of ingress and egress over and across Grantors' five (5) acre tract of land immediately east of the land herein conveyed, and Grantee will maintain said road of ingress and egress from U.S. Highway 51 to the barn situated on Tract IV of the J. W. Tapp property for the joint use of Grantors and Grantee.

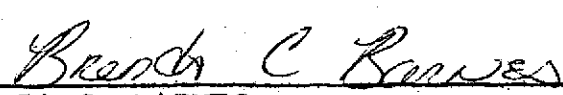
The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights of ways and

easements for public roads and public utilities and subject to restrictions and easements of record.

Taxes for the year 1980 are to be pro-rated and possession is to take place upon delivery of this deed.

WITNESS OUR SIGNATURES this the 9th day of January, 1980.

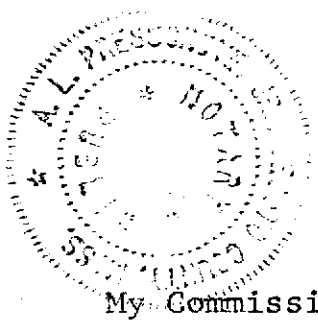
  
FRANK BARNES

  
BRENDA C. BARNES

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

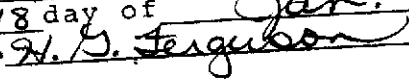
This day personally appeared before me, the undersigned authority in and for said County and State, the within named, FRANK BARNES and wife BRENDA C. BARNES, who acknowledged that they signed and delivered the above and foregoing warranty deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein contained.

GIVEN UNDER MY HAND and official seal of office this the 9th day of January, 1980.



  
NOTARY PUBLIC

My Commission Expires:  
April 20, 1980.

STATE OF MISSISSIPPI, DESOTO COUNTY  
I certify that the within instrument was filed for record at 11 o'clock 15 minutes A M. 17 day of Jan 1980, and that the same has been recorded in Book 145 Page 521 records of WARRANTY DEEDS of said County.  
Witness my hand and seal this the 18 day of Jan. 1980.  
Fee \$ 3.50 Pd.  
SEAL  CLERK  
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